

## **Minutes**

### **Citizen's Bond Advisory Committee Meeting for Measure A General Obligation Bonds**

Monday, April 21, 2015

Lagunitas School Campus

minutes written by Robert Ovetz, Ph.D., Secretary

In attendance:

Dahlia Kamesar

Tracy Signor

Jennifer Kim

Robert Ovetz

A motion to amend the minutes for October 17, 2014 and April 13, 2015 was made and approved to clarify that there was one person in attendance as the public at both meetings by a vote of 4 to 0.

A motion was made and approved to remove 3.5(g) and forwarded by Dahlia to the Board of Trustees for approval by a vote of 4 to 0.

Consultant Terri Ryland explained the additional financial reports.

The Committee discussed why the costs to issue the bond is not reported in the financial statements and performance audits. It was also discussed how and auditor is selected and if the current auditor has any relationship to the bond agent that managed the bond campaign. No current formal relationship was reported between the two.

A motion to approve the two audits was made and approved by a vote of 4 to 0.

The current budget and the next date for the Committee to meet were discussed.