

## **Minutes**

### **Citizen's Bond Advisory Committee Meeting for Measure A General Obligation Bonds**

Wednesday, October 22, 2015

Lagunitas School Campus

minutes written by Robert Ovetz, Ph.D. (Secretary)

In attendance:

Dahlia Kamesar (Chairperson), John Gunnarson, Tracy Signor, and Robert Ovetz

Members of the public in attendance:

Ana Mendez, CBO Lagunitas School District

The committee unanimously voted to approve the June 3, 2015 minutes.

The committee discussed John Gunnarson's point that the committee By Laws Section 3.1 instructs that "The committee shall inform the public concerning the District's expenditures of bond proceeds." The committee decided to ask the District to add a page on the website about the committee and include a link in emails to parents and the San Geronimo Valley community email list.

John moved and it was seconded that the Board of Trustees and the District hold an open house to inform the community of the completion of the bond measure project in order to inform the public about the outcome of its bond measure. The committee unanimously approved the motion.

Ana Mendez reviewed the FR, budget and the Continuation Sheet regarding financial transactions concerning bond revenue. She informed the committee that left over money will be sent the Fund 14 (deferred maintenance).

Bonds totaling \$3 million have been sold of the \$5 m total approved by voters.

A master budget list will be provided to the committee at the next meeting on December 17, 2015.

A total of \$1.9 million is budgeted to be spent for the period July 2015 to June 2016.

The audit will be ready December 2015.

Robert Ovetz agreed to contact Dave Cort, a member of the Facilities Committee, to attend the next committee meeting to give a report on his committee's assessment of the bond project to date.

A Committee Report, required in Section 3.3 of the By Laws, was discussed. It was unclear who will write it and when it is due. The District will need to inform the committee of this responsibility.

The meeting was adjourned shortly after 10 am.